

Workgroup Wording Template

The Workgroup Wording Template can be used as the default wording when creating a new model by checking the "Use workgroup wording template" checkbox.

New Model [X]

Model name*:
[Text Input]

Brief Description:
[Text Area]

Model Time Frame*:
[Text Input]

Model Type:

- Risk model**
A risk model assesses the Risks (expected losses) from uncertain events.
- Opportunity model**
An opportunity model assesses the Opportunities (expected benefits) from uncertain events rather than the Risks (expected losses) from uncertain events.
- Mixed model**
A mixed model assesses the Opportunities (expected benefits) from uncertain events and the Risks (expected losses) from uncertain events.

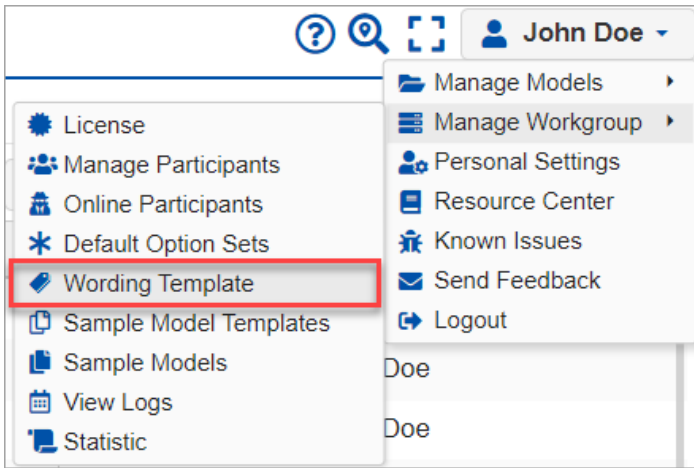
Based on Option Set:
[Dropdown: 1) Risk]

Use workgroup wording templates

[Create] [Close]

Wording changes for an existing model can be made on the [Model Properties > Model Details](#) page of that model.

To define your Workgroup Wording, click on your User Name > Manage Workgroup > **Wording Template** page:



The plethora of terms and definitions found in such references is a major obstacle for understanding and communicating risk. We have carefully distilled a large number of risk-related terms and definitions to just eight basic terms that we believe are necessary and sufficient to identify, measure, communicate and manage risk. These eight terms include:

Four "risk elements", and Four "risk measures".

We have chosen 'default' terms for each of the eight as shown in the Wording Template in the figure below. This template is used in Riskion so that you can map the default terms to those that are familiar to those in your organization.

Wording Template for Workgroup "Riskion Help"

ⓘ There are four basic elements and three basic measures in Riskion® (the elements in the parenthesis are alternative names for the basic wording)



| Wording Template | Singular | Plural | Past | |
|---|-------------|---------------|------------|--|
| Risk Elements | | | | |
| Events (Risks, Risk Events) | event | events | | |
| Threats (Causes, Sources, Hazards, Capability, Intent, Targeting) | source | sources | | |
| Objectives (Assets) | objective | objectives | | |
| Controls (Treatments) | control | controls | controlled | |
| Risk Measures | | | | |
| Likelihood (Probability) | likelihood | likelihoods | | |
| Impact | impact | impacts | | |
| Risk | risk | risks | | |
| Opportunities (rewards, possibilities) | opportunity | opportunities | | |

Tip: You may want to see the "[Riskion Taxonomy](#)" to help you understand more about Riskion Terminologies.

Click on the pencil icon to edit.

For example, you want to use "opportunity(ies)" instead of the default wording "event(s)":

| Wording Template | Singular | Plural | Past |
|-----------------------------|-------------|---------------|------|
| Risk Elements | | | |
| Events (Risks, Risk Events) | opportunity | opportunities | |

Click  to accept the changes, or click  to cancel.

Click the **Apply** button to save your changes.

Click **Reset** to clear your recent changes.

Click **Reset to System Default** to reset based on the default Riskion wording.

Wording changes for an existing model can be made on the [Model Properties > Model Details](#) page of that model.
